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Direct Livestock Weighted Average Report for week ending 5/13/2022

Direct Livestock

		This Week	Last Reported (5/6/2022)	Last Year (5/14/2021)
Total Direct Receipts:		3,993	2,699	3,298
Feeder Cattle	DEL	458 (11.5%)	139 (5.2%)	1,714 (52.0%)
	FOB	3,535 (88.5%)	2,560 (94.8%)	1,584 (48.0%)
Total Receipts:		3,993	2,699	3,298

Compared to last week: Feeder steers steady where tested with last week. Feeder heifers steady to 2.00 lower. Demand light to moderate. Corn futures traded mostly higher for the week thus pushing feeders lower. Seller interest good but at the previous weeks higher levels. Rains finally moved across the state putting a slight dent in the drought. Supply included: 100% Feeder Cattle (59.8% Steers, 40.2% Heifers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from LA, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	150	675	675	163.16	163.16
	320	725	725	158.48 - 159.49	158.89
	67	750	750	153.08	153.08
	1074	800 - 820	803	149.81 - 152.00	150.45
	385	1000 - 1020	1014	137.00 - 140.50	139.50

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	391	580	580	164.00	164.00	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	175	575	575	159.00	159.00
	198	725	725	144.42	144.42
	1016	750 - 775	768	143.69 - 144.36	143.87
Current DEL	67	650	650	153.00	153.00
May FOB	150	850	850	140.50	140.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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